



**Biovision - Foundation for ecological
development, Zürich**

Report of the Statutory Auditor on the Limited
Statutory Examination to the Board of Trustees

Financial Statements 2021



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Report of the Statutory Auditor on the Limited Statutory Examination to the Board of Trustees of Biovision - Foundation for ecological development, Zürich

As statutory auditor, we have examined the financial statements (balance sheet, statement of operations, cash flow statement, statement of changes in capital and notes) of Biovision - Foundation for ecological development for the year ended 31 December 2021. In accordance with Swiss GAAP FER 21 the information in the performance report is not subject to audit or examination work performed by the statutory auditor.

The board of trustees is responsible for the preparation of the financial statements in accordance with Swiss GAAP FER, the requirements of Swiss law, the foundation's charter and regulations. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of personnel and analytical procedures as well as detailed tests of documents of the unit as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not give a true and fair view of the financial position, the results of operations and the cash flows in accordance with Swiss GAAP FER and do not comply with Swiss law and the foundation's charter and regulations.

KPMG AG

Michael Herzog
Licensed Audit Expert
Auditor in Charge

David Schweizer

Zurich, 16 May 2022

Enclosure:

- Financial statements (balance sheet, statement of operations, cash flow statement, statement of changes in capital and notes)

Biovision - Foundation for Ecological Development, Zurich

This is the English translation of the financial statements in German

Balance Sheet as of 31 December		2021	2020
in CHF			
Assets			
<i>Current assets</i>			
Cash		7'959'508	6'195'911
Securities			
Project partner receivables	1	732'220	460'369
Other short-term receivables	2	138'140	140'872.76
Inventories		4'103	5'129
Prepayments and accrued income	3	1'011'017	271'331.30
<i>Total current assets</i>		<i>9'844'988</i>	<i>7'073'612</i>
<i>Non-current assets</i>			
Tangible fixed assets	4	12'298	19'575
Intangible fixed assets			0
<i>Total non-current assets</i>		<i>12'298</i>	<i>19'575</i>
Total Assets		9'857'286	7'093'188
Liabilities			
Liabilities, fund capital and organisation capital			
<i>Current liabilities</i>			
Payables from goods and services		174'838	212'560
Other short-term liabilities		97'337	190'171
Project partner liabilities		371'049	98'889
Accrued liabilities and deferred income		269'180	205'548
<i>Total current liabilities</i>		<i>912'404</i>	<i>707'167</i>
<i>Restricted fund capital</i>			
Programme contribution IP SDC		776'024	0
Dissemination of information		31'912	0
Political dialogue and advocacy		60'729	229'531
Health of humans		0	0
Health of animals		0	0
Health of plants		95'736	178'982
Health of environment		0	83'804
Programme Switzerland		0	0
Other Project expenditure		0	0
<i>Total restricted fund capital</i>		<i>964'401</i>	<i>492'316</i>
<i>Total liabilities and restricted fund capital</i>		<i>1'876'805</i>	<i>1'199'483</i>
<i>Organisation capital</i>			
Foundation capital		50'000	50'000
Restricted reserves		3'125'625	1'238'849
Unrestricted reserves		4'804'856	4'604'856
<i>Total organisation capital</i>		<i>7'980'481</i>	<i>5'893'705</i>
Total liabilities, fund capital and organisation capital		9'857'286	7'093'188

Biovision - Foundation for Ecological Development, Zurich

Income statement in CHF		2021	2020
Income			
<i>Donations and project contributions</i>			
Unrestricted donations		4'560'236	3'844'902
Restricted donations	5	4'252'646	3'835'748
Program contributions	6	4'050'500	1'165'000
Membership contributions ¹⁾		1'139'705	1'104'998
Legacies without earmarking		599'749	877'763
<i>Total donations and project contributions</i>		14'602'837	10'828'410
<i>Other income</i>	7	39'896	37'013
Total operating income		14'642'733	10'865'423
Expenses			
<i>Project expenses</i>			
Dissemination of information	8	-1'449'448	-1'161'922
Health of humans		-262'835	-192'365
Health of animals		-576'862	-464'551
Health of plants		-1'611'807	-1'243'258
Health of the environment		-868'846	-487'146
Political dialogue and advocacy		-1'838'640	-1'018'955
Program Switzerland		-2'341'775	-2'242'657
Other project expenses		-240'131	-261'278
<i>Total project expenses</i>		-9'190'346	-7'072'132
<i>Fundraising and advertising expenditure</i>	9	-1'865'147	-1'544'228
<i>Administrative expenses</i>	10	-1'014'614	-979'210
Total expenses		-12'070'107	-9'595'570
Operating result before financial result and change in fund capital		2'572'626	1'269'853
Financial income		150	682
Financial expenses		-8'233	-5'658
Currency translation gains		24'312	-49'460
<i>Other financial result</i>		16'229	-54'436
Result before change in fund capital		2'588'855	1'215'417
Extraordinary income		1'012	2'522
Extraordinary expenses		-31'006	0
<i>Extraordinary success</i>		-29'994	2'522
Result before change in fund capital		2'558'861	1'217'939
Withdrawal of restricted fund capital		7'561'562	4'963'719
Allocation of restricted fund capital		-8'033'646	-5'000'748
<i>Change in fund capital</i>		-472'085	-37'028
Annual result (before allocation to organisation capital)		2'086'776	1'180'911
(Allocation)/withdrawal restricted reserves		-1'886'776	-980'911
(Allocation)/withdrawal unrestricted reserves		-200'000	-200'000

1) The term "membership" is not used in the legal sense of an association membership, but as a term for regularly donating patrons

Biovision - Foundation for Ecological Development, Zurich

Cash flow statement in CHF	2021	2020
<i>1 Cash flow from operating activities</i>	<i>1'763'597</i>	<i>921'285</i>
Annual result before allocation to organisation capital	2'086'776	1'180'911
Change in restricted fund capital	472'085	37'028
Depreciation of tangible and intangible fixed assets	7'277	8'846
Change in project partner balances (receivables)	-271'851	-102'140
Change in other short-term receivables	2'733	3'090
Change in inventories	1'026	1'283
Change in accrued income	-739'686	-178'775
Change in payables from goods and services	-37'722	22'893
Change in other short-term liabilities	-92'834	-19'131
Change in project partner balances (liabilities)	272'160	-74'437
Change in accrued liabilities and deferred income	63'633	41'717
<i>2 Cash flow from investing activities</i>	<i>0</i>	<i>0</i>
Outflows for investment (purchase) of fixed assets	0	0
Inflows from disposal (selling) of fixed assets		
<i>3 Cash flow from financing activities</i>	<i>0</i>	<i>0</i>
Total change in cash	1'763'597	921'285
<i>Verification of change in cash</i>		
Cash as of 1 January	6'195'911	5'274'625
Cash as of 31 December	7'959'508	6'195'911
Total change in cash	1'763'598	921'285

Statement of changes in restricted fund capital
in CHF

Interne Fondstransfers

The column 'internal funds transfers' shows on which projects the funds programme contribution IP SDC amounting to 3.8135 million Swiss francs were used.

Restricted fund capital

	Starting balance	Allocations	Internal fund transfers	Appropriation	Ending balance
2021					
Programme contribution IP SDC	0	3'781'000	-3'004'976		776'024
Dissemination of information	0	926'530	554'830	-1'449'448	31'912
Political dialogue and advocacy	229'531	1'063'716	580'221	-1'812'740	60'729
Health of humans	0	23'500	239'335	-262'835	0
Health of animals	0	57'190	519'672	-576'862	0
Health of plants	178'982	1'075'667	463'901	-1'622'813	95'736
Health of the environment	83'804	397'568	407'475	-888'846	0
Project development	0	0	239'541	-239'541	0
Programme Switzerland	0	708'476	0	-708'476	0
Total restricted fund capital	492'316	8'033'646	0	-7'561'562	964'401
	Starting balance	Allocations	Internal fund transfers	Appropriation	Ending balance
2020					
Programme contribution IP SDC	0	1'165'000	-1'165'000		0
Dissemination of information	0	901'600	79'000	-980'600	0
Political dialogue and advocacy	0	1'189'459	50'000	-1'009'928	229'531
Health of humans	24'683	42'000	60'000	-126'683	0
Health of animals	59'189	71'680	243'000	-373'869	0
Health of plants	184'175	920'779	72'000	-997'972	178'982
Health of the environment	22'872	443'565	89'000	-471'634	83'804
Project development	0		107'000	-107'000	0
Programme Switzerland	164'370	266'665	465'000	-896'035	0
Total restricted fund capital	455'288	5'000'748	0	-4'963'719	492'316

Biovision - Foundation for Ecological Development, Zurich

Statement of changes in organisation capital in CHF

Organisation capital

2021	Starting balance	Allocations	Appropriation	Ending balance
<i>Foundation capital</i>	50'000		0	50'000
	0			0
<i>Restricted reserves</i>	1'238'849	1'886'776	0	3'125'625
	0			0
<i>Unrestricted reserves</i>	4'604'856	200'000	0	4'804'856
<i>Total organisation capital</i>	<i>5'893'705</i>	<i>2'086'776</i>	<i>0</i>	<i>7'980'482</i>
2020	Starting balance	Allocations	Appropriation	Ending balance
<i>Foundation capital</i>	50'000	0	0	50'000
				0
<i>Restricted reserves</i>	257'938	980'911	0	1'238'849
				0
<i>Unrestricted reserves</i>	4'404'856	200'000	0	4'604'856
<i>Total organisation capital</i>	<i>4'712'794</i>	<i>1'180'911</i>	<i>0</i>	<i>5'893'705</i>

The organisation capital of the Biovision foundation contains both restricted and free reserves. The reserves earmarked by the Board of Trustees (restricted reserves) serve to ensure that medium and long-term project obligations can be met at all times. The annual profit not allocated to the restricted reserves is allocated to the free reserves in order to be prepared for economically difficult times and to be able to fully fulfil the foundation's purpose in the future.

Biovision - Foundation for Ecological Development, Zurich

Notes to the financial statement in CHF

Accounting principles

Purpose of the foundation

The purpose of Biovision - Foundation for Ecological Development, Zurich, is to promote the preservation of the natural foundations of life for present and future generations. It supports projects in Switzerland and in developing regions of the Third World which promote the sustainable use of natural resources under social conditions, while at the same time helping to preserve plant and animal diversity and promoting ecological thinking and action.

Accounting principles

The financial statements are prepared in accordance with the Swiss Generally Accepted Accounting Principles (Swiss GAAP FER, in particular Swiss GAAP FER 21) and complies with the Swiss Code of Obligations, with the guidelines of the ZEW Foundation and the statutes of the foundation. The financial statement gives a true and fair view of the financial position and results of operations.

As a smaller organisation within the meaning of Swiss GAAP FER 1, the foundation makes use of the possibility to apply only the core FER (Swiss GAAP FER 1 to 6) as well as FER 21, the specific standard for charitable non-profit organisations.

Principles of accounting and valuation

The accounts are kept in Swiss francs. Biovision follows the valuation principle of acquisition or production cost, which is based on the principle of individual valuation of assets and liabilities. Unless otherwise stated in the notes to the individual balance sheet items, the balance sheet items are valued at nominal value on the balance sheet date.

Foreign currency translation

Items held in foreign currency are translated using the closing rate method. With the exception of the items mentioned below, which are accounted for using historical exchange rates, assets and liabilities are translated at the exchange rate on the balance sheet date. Transactions in foreign currencies are translated at the respective daily exchange rate. The effects of foreign currency adjustments are recognized in the result of the period.

Income

Donations and other income are recorded after receipt of money. Project contributions and programme contributions are accrued according to project progress.

Cash

Includes cash in hand, postal and bank account balances. These are valued at nominal value.

Biovision - Foundation for Ecological Development, Zurich

Notes to the financial statement

in CHF

Accounting principles (continuation)

Project partner balances

The project partner balances in favour of foundation or the project partners are shown in the respective project reports as of 31 December 2021. With the exception of a few smaller projects, the partner organisations are audited by local auditing firms.

Tangible / intangible fixed assets

Tangible / intangible fixed assets are valued at acquisition or production cost less accumulated depreciation. Depreciation is calculated using the straight-line method over the estimated useful life of the asset. Estimated useful lives are as follows:

- Office furniture 10 years
- IT hardware 5 years

Restricted fund capital

The foundation maintains nine restricted funds. The development of the funds during the financial year is shown in the statement of changes in restricted fund capital.

Fundraising and administrative expenses

Fundraising expenses, general advertising expenses and administrative expenses are calculated in accordance with the applicable ZEW0 methodology.

Other information

Compensation to executive bodies

The members of the Foundation Board do not receive any compensation for their activities on the boards. Actual expenses, in particular travel expenses, are reimbursed. In 2022, CHF 3'998 (2020: CHF 974) will be reimbursed to the Foundation Board for actual, mainly particular project-related expenses. Of which CHF 3,997 (2020: CHF 698) to the President of the Board. The compensation to the Executive Director amounts to CHF 157,279 (2020: CHF 155,896).

Non-remunerated contributions

In the 2021 calendar year, the members of the Foundation Board contributed unpaid services amounting to around 1'131 hours (2020: 1'018 hours). Furthermore, voluntary work of around 35 hours (2020: 1.5 hours) was performed by third parties.

Contingent liabilities

Biovision has no outstanding leasing liabilities. Tenant liabilities that do not expire or cannot be terminated within 12 months amount to until the next termination date: Heinrichstrasse 147, Zürich CHF 705'692 (2020: CHF 936'768) and Chemin de Balexert 7-9, Châtelaine/Genève CHF 42'738 (2020: CHF 35'055).

Number of employees and personnel expenses

The average number of full-time equivalents in the financial year and in the previous year was 39.6 Stw. (2020: 35.47 Stw.). The total personnel expenses including project implementation and project support amounted to CHF 5'067'462 (2020: CHF 4'635'783).

Fundraising expenses, general advertising expenses and administrative expenses are calculated

Notes to the financial statement
in CHF

Other information (continuation)

Events after the balance sheet date

The financial statements were approved for publication by the Board of Trustees on May 16, 2022. There have been no events between 31 December 2021 and the date of the publication of these financial statements that would require an adjustment to the carrying amounts of assets and liabilities of the Biovision Foundation as at 31 December 2021 or that would need to be disclosed here.

Liabilities to pension funds

As of 31. December 2021 there are no liabilities.

Notes to the financial statement
in CHF

2021

2020

Explanatory notes to financial statement positions

1 project partner balances

Project accounts are maintained with various partner organizations, through which the projects of the projects of the foundation are carried out on site.

Balance as of 1 January	361'480	184'902
Money transfers to partner organisations	4'928'425	3'202'260
Project expenses of the partner accounts	-4'932'101	-3'006'087
Exchange rate differences (booked as project expense)	3'366	-19'596
Balance as of 31 December	361'170	361'480
thereof receivables	732'220	460'369
thereof payables	-371'049	-98'889
<i>Int. Centre of Insect Physiology and Ecology, Kenia (icipe)</i>	221'568	114'505
<i>Sustainable Agriculture, Tansania (SAT)</i>	-17'951	6'051
<i>The Research Institute of Organic Agriculture, Switzerland (FiBL)</i>	-2'073	-
<i>Vétérinaires Sans Frontières, Schweiz/Kenia (VSF)</i>	10'571	29'215
<i>The Institute for Culture and Ecology, Kenia (ICE)</i>	17'547	15'312
<i>Prometra, Uganda</i>	2'575	-10'181
<i>Millenium Institute, USA (MI)</i>	34'484	125'598
<i>Ethiopian Catholic Church, Meki, Äthiopien (ECS) Euro</i>	53575	-
<i>Biodiversity International, Italien/Kenia (IPGRI)</i>	44'671	-1'031
<i>Swiss Tropical and Public Health Institute, Switzerland (Swiss TPH)</i>	-5'697	-7'705
<i>Soils, Food and Healthy Communities, Malawi (SFHC)</i>	-	2'267
<i>Caritas Meru, Kenia</i>	-164	1'059
<i>FH Suisse, Switzerland</i>	49'388	85'282
<i>IFOAM, Organics International (Germany)</i>	-37'385	17'707
<i>The International Livestock Research Institute, (ILRI), Kenia</i>	58'024	11'698
<i>International centre for Reserch in Agroforestry (ICRAF), Kenia</i>	22'653	-
<i>International Crops Research for the Semi-arid Tropics (ICRISAT), India</i>	-1'269	-
<i>Zimbabwe Ecological and Organic Agriculture Initiative (ZEOCAI), Zimbabwe</i>	-1'998	-
<i>Farm Radio International, Canada</i>	-66'202	-
<i>CAB International, Kenya</i>	-8'008	-
<i>Practical Permaculture Institute of Zanzibar, (PPIZ)</i>	3'958	-
<i>University of Nairobi, Kenia</i>	-4'134	-
<i>World Vegetable Center, Taiwan</i>	72'872	-
<i>SlowFood, Italy</i>	18'674	-
<i>PELUM, Uganda</i>	-2'743	-
<i>Small Grants Stocks (Diverse)</i>	-96'812	-16'914
<i>Biovision Africa Trust, Kenia</i>	-4'954	-11'384

Biovision - Foundation for Ecological Development, Zurich

Notes to the financial statement
in CHF

2021

2020

Explanatory notes to financial statement positions (continuation)

2 *Other short-term receivables*

Includes mainly rent deposit CHF 119'606 (2020: CHF 119'604).

3 *Prepayments and accrued income*

Outstanding donations for the reporting year	1'008'686	269'000
Other accrued income	2'331	2'331
Total prepayments and accrued income	1'011'017	271'331

4 *Tangible / intangible fixed assets*

	Tangible fixed assets	Tangible fixed assets
Acquisition value (office equipment)		
Balance as of 1.1.	71'674	71'674
Additions	0	0
Disposals	0	0
Balance as of 31.12.	71'674	71'674
Accumulated depreciation		
Balance as of 1.1.	52'098	43'253
Additions	7'277	8'846
Disposals	0	0
Balance as of 31.12.	59'375	52'098
Net book value as of 31.12.	12'298	19'576

5 *Project contributions*

The Liechtenstein Development Service (LED) transferred contributions in the amount of CHF 600'000 in 2021. The IKEA Foundation transferred a contribution of CHF 452'991 in 2021

6 *Contribution SDC Institutional Partnerships*

In 2021, the SDC transferred a Program IP contribution of CHF 4'050'500.

7 *Other income*

Rental income from subtenants	11'552	13'888.00
Other income	28'344	23'125.00
Total other income	39'896	37'013

Notes to the financial statement
in CHF

2'021

2020

Explanatory notes to financial statement positions (continuation)

8 Project expenses

Biovision invests in three overarching fields of action: Development Cooperation, Policy Dialogue and Advocacy (P&A) and Program Switzerland. In the following, the project expenditures for the mentioned areas are shown separately (project accounting incl. course difference projects, without direct income from the projects and before financial success).

Development Cooperation

Health of plants

DPP_001 Push-Pull: Diversity through Participatory Research	202'676	214'967
DPP_002 Long-Term System Comparison	156'362	113'683
DPP_005 Fruit Fly Control	93'453	90'025
DPP_008 Food security in rural Ethiopia	95'496	146'642
DPP_011 Agroecology Centre in Tanzania	362'169	308'369
DPP_012 Combatting the Tomato Leafminer Moth	101'899	150'338
DPP_013 Promoting food security through sustainable ecological farming systems	77'002	26'659
DPP_014 Agroecology for more Food Security in Burundi	153'553	49'335
DPP_015 Strong Communities and Organic Farming in Malawi	110'183	94'972
DPP_016 Evidence for the feasibility of scaling up agroecology	110'402	48'267
DPP_017 Ethiopian mangoes take off	103'295	0
DPP_018 Kenyan farming families become more resilient	45'317	0
Total health of plants	1'611'807	1'243'258

Health of the environment

DPE_002 Reviving Traditional Knowledge	79'216	86'434
DPE_003 Forest School Mpigi	88'866	79'145
DPE_006 Local seed increases biodiversity	169'192	134'008
DPE_007 Bees for young entrepreneurs	86'810	111'863
DPE_008 Beekeeping and Mangrove Protection in Zanzibar	116'330	75'696
DPE_009 More resilient communities in Tanzania's drylands	121'751	0
DPE_010 Re-greening Kenya	144'818	0
DPE_011 Access to healthy food in Kenya	29'577	0
DPE_012 Organic Zanzibar	32'286	0
Total health of the environment	868'846	487'146

Notes to the financial statement
in CHF

2'021

2020

Explanatory notes to financial statement positions (continuation)

8 Project expenses (continuation)

Health of animals

DPA_002 Camels for Drought Areas	152'216	148'355
DPA_005 Tsetse fly control	0	137'301
DPA_007 Information system for diseases and droughts	73'980	63'445
DPA_008 Sustainable Rangeland Management in Kenya	107'903	69'441
DPA_009 Trees for Animal Welfare	63'150	31'689
DPA_010 Community-based desert locust harvesting and utilisation	0	14'321
DPA_011 Plant and animal clinics in rural Uganda	76'379	0
DPA_012 Silvopastoralism and Welfare of Animals in Ethiopia	103'234	0
Total health of animals	576'862	464'551

Health of humans

DPH_003 Innovative Disease Prevention for Animals and People	222'476	192'365
DPH_004 Developing a Mosquitorepellent biofuel product	11'804	0
DPH_005 Promotion of sustainably produced food	28'555	0
Total health of humans	262'835	192'365

Dissemination of information

DPI_001 TFO Farmer Magazine	187'445	203'942
DPI_002 TFO Radio	178'238	184'186
DPI_003 Advice in the Field	297'601	340'367
DPI_004 Farmer Magazine in Swahili	207'994	204'557
DPI_005 Infonet-Biovision	169'042	152'387
DPI_006 EOA BvAT Capacity Building	0	28'938
DPI_009 The New Agroecology Seminar	70'227	25'334
DPI_010 Impact Evaluation farmer magazin MkM	0	22'211
DPI_012 Interactive Radio für Kleinbauernfamilien in Tansania	176'506	0
DPI_013 Partner Capacity Building Workshop	42'714	0
DPI_014 Transdisciplinary Training	25'414	0
DPI_015 Infonet-GIZ	94'269	0
Total dissemination of information	1'449'448	1'161'922

Project development, consulting and support ¹⁾

DPG Small Grants, Project development fund, Monitoring&Evaluation	79'839	107'950
DPG Contribution Covid-19 Emergency Response Agroecology Fund	0	45'234
PPF_001 Operational Support and Capacity Building BvAT	160'292	108'095
Total Development Cooperation	5'009'930	3'810'521

1) Project development, consulting and support includes primarily the establishment and maintenance of cooperation partnerships and their networks as well as project development in the superordinate areas of operation.

Notes to the financial statement
in CHF

2021

2020

Explanatory notes to financial statement positions (continuation)

8 *Project expenses (continuation)*

Political dialogue and advocacy

PDA_002 More research for agroecology	596'538	423'778
PDA_003 Agroecology against climate change	494'371	356'482
PDA_004 Peer-to-peer exchange among policy makers	492'279	183'642
PDA_005 Building Capacity at the Local Government Level	36'058	214
PDA_006 Investing in Food Systems Transformation	59'938	
PDA_007 East African Agroecology Accelerator set-up (E3A)	86'448	
PDA_010 Agroecology Coalition support	67'676	
PPF_002 Book project 'IAASTD – 10 years later'	5'332	54'840
Total political dialogue and advocacy	1'838'640	1'018'955

Programme Switzerland

CHC_001 Sustainable consumption	244'287	257'689
KST_704 Sustainable consumption in Romandie	126'796	79'110
CHS_001 Sustainable Develop. Solutions Network (SDSN) Switzerland	455'913	499'957
CHS_002 Sounding Soil	149'457	118'495
CHS_003 Transforming food systems in Switzerland	109'560	82'022
KST_705 Transforming food systems in Switzerland Romandie	9'903	0
CH_004 Pioneers in building sustainable food systems - examples from Switzerland.	100'643	0
CHI_000 Raise awareness for sustainability issues	1'145'216	1'205'383
Total Program Switzerland	2'341'775	2'242'657

Total project expenses

9'190'346

7'072'132

9 *Fundraising and advertising expenditure*

As in previous years, 50% of the costs for address procurement and address administration, postage and printing costs and the costs for public relations work are transferred to the project "Nachhaltigkeitsakteurin in der Schweiz" (dissemination of knowledge), as the communication of information is explicitly one of the Foundation's tasks. Expenses for the preparation of the annual report as well as general advertising expenses are reported in full as fundraising expenses.

Total fundraising and general advertising expenses

1'865'147

1'544'228

Biovision - Foundation for Ecological Development, Zurich

Notes to the financial statement
in CHF

2021

2020

Explanatory notes of finan

10 Administrative effort

Total administrative expenses before financial income	1'014'614	979'210
thereof personnel expenses	888'951	802'729
thereof other administrative expenses	125'663	176'481