



**Biovison – Foundation for ecological  
development, Zurich**

Report of the Statutory Auditor  
on the Limited Statutory Examination  
to the Board of Trustees

Financial Statements 2015



**KPMG AG  
Audit**

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**Biovison – Foundation for ecological development, Zurich**

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As statutory auditors, we have examined the financial statements (balance sheet, statement of operations, cash flow statement, statement of changes in capital and notes) of Biovison – Foundation for ecological development for the year ended December 31, 2015. In accordance with Swiss GAAP FER 21 the information in the performance report is not subject to the audit work performed by the statutory auditor.

These financial statements are the responsibility of the board of trustees. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of personnel and analytical procedures as well as detailed tests of documents of the unit as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not give a true and fair view of the financial position, the results of operations and the cash flows in accordance with Swiss GAAP FER 21 and do not comply with Swiss law and the foundation's charter and regulations.

We further confirm that the entity complies with those requirements of the foundation ZEWO which are subject to the implementation regulation stipulated in article 12 of the ZEWO-seal of quality regulation.

KPMG AG

Michael Herzog  
*Licensed Audit Expert  
Auditor in Charge*

Christian Böhi  
*Licensed Audit Expert*

Zurich, April 29, 2016

*Enclosure:*

- Financial statements (balance sheet, statement of operations, cash flow statement, statement of changes in capital and notes)