



**Biovision - Foundation for ecological
development, Zürich**

Report of the Statutory Auditor on the Limited
Statutory Examination to the Board of Trustees

Financial Statements 2020



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Report of the Statutory Auditor on the Limited Statutory Examination to the Board of Trustees of Biovision - Foundation for ecological development, Zürich

As statutory auditor, we have examined the financial statements (balance sheet, statement of operations, cash flow statement, statement of changes in capital and notes) of Biovision - Foundation for ecological development for the year ended 31 December 2020. In accordance with Swiss GAAP FER 21 the information in the performance report is not subject to audit or examination work performed by the statutory auditor.

The board of trustees is responsible for the preparation of the financial statements in accordance with Swiss GAAP FER, the requirements of Swiss law, the foundation's charter and regulations. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of personnel and analytical procedures as well as detailed tests of documents of the unit as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not give a true and fair view of the financial position, the results of operations and the cash flows in accordance with Swiss GAAP FER and do not comply with Swiss law and the foundation's charter and regulations.

KPMG AG

Michael Herzog
Licensed Audit Expert
Auditor in Charge

Fabian Spoerri
Licensed Audit Expert

Zurich, 3 June 2021

Enclosure:

- Financial statements (balance sheet, statement of operations, cash flow statement, statement of changes in capital and notes)

Biovision - Foundation for Ecological Development, Zurich

Balance Sheet as of 31 December in CHF	2020	2019
Assets		
<i>Current assets</i>		
Cash	6,195,911	5,274,625
Project partner receivables	1 460,369	358,229
Other short-term receivables	2 140,873	143,963
Inventories	5,129	6,412
Prepayments and accrued income	3 271,331	92,556
<i>Total current assets</i>	<i>7,073,612</i>	<i>5,875,785</i>
<i>Non-current assets</i>		
	4	
Tangible fixed assets	19,575	28,421
Intangible fixed assets	0	0
<i>Total non-current assets</i>	<i>19,575</i>	<i>28,421</i>
Total Assets	7,093,188	5,904,206
Liabilities, fund capital and organisation capital		
<i>Current liabilities</i>		
Payables from goods and services	212,560	189,666
Other short-term liabilities	190,171	209,302
Project partner liabilities	98,889	173,326
Accrued liabilities and deferred income	205,548	163,830
<i>Total current liabilities</i>	<i>707,167</i>	<i>736,124</i>
<i>Restricted fund capital</i>		
Program contribution IP SDC	0	0
Dissemination of information	0	0
Political dialogue and advocacy	229,531	0
Health of humans	0	24,683
Health of animals	0	59,189
Health of plants	178,982	184,175
Health of environment	83,804	22,872
Programme Switzerland	0	164,370
Other Project expenditure	0	0
<i>Total restricted fund capital</i>	<i>492,316</i>	<i>455,288</i>
<i>Total liabilities and restricted fund capital</i>	<i>1,199,483</i>	<i>1,191,412</i>
<i>Organisation capital</i>		
Foundation capital	50,000	50,000
Restricted reserves	1,238,849	257,938
Unrestricted reserves	4,604,856	4,404,856
<i>Total organisation capital</i>	<i>5,893,705</i>	<i>4,712,794</i>
Total liabilities, fund capital and organisation capital	7,093,188	5,904,206

Biovision - Foundation for Ecological Development, Zurich

Income statement in CHF		2020	2019
Income			
<i>Donations and project contributions</i>			
Unrestricted donations		3,844,902	3,710,055
Restricted donations		3,835,748	3,519,650
Program contributions	5	1,165,000	1,165,000
Membership contributions ¹⁾		1,104,998	1,080,524
Legacies without earmarking		877,763	413,339
<i>Total donations and project contributions</i>		10,828,410	9,888,569
<i>Other income</i>	6	37,013	63,824
Total operating income		10,865,423	9,952,392
Expenses			
<i>Project expenses</i>			
	7		
Dissemination of information		-1,161,922	-1,266,690
Health of humans		-192,365	-183,162
Health of animals		-464,551	-390,214
Health of plants		-1,243,258	-1,631,820
Health of the environment		-487,146	-416,696
Political dialogue and advocacy		-1,018,955	-928,273
Program Switzerland		-2,242,657	-2,563,438
Other project expenses		-261,278	-115,755
<i>Total project expenses</i>		-7,072,132	-7,496,048
<i>Fundraising and advertising expenditure</i>	8	-1,544,228	-1,010,508
<i>Administrative expenses</i>	9	-979,210	-1,107,403
Total expenses		-9,595,570	-9,613,959
Operating result before financial result and change in fund capital		1,269,853	338,433
Financial income		682	271
Financial expenses		-5,658	-5,657
Currency translation gains		-49,460	6,656
Extraordinary result		2,522	8,744
<i>Other financial result</i>		-51,914	10,014
Result before change in fund capital		1,217,939	348,447

Biovision - Foundation for Ecological Development, Zurich

Income statement in CHF	2020	2019
Withdrawal of restricted fund capital	4,963,719	4,662,286
Allocation of restricted fund capital	-5,000,748	-4,684,650
<i>Change in fund capital</i>	-37,028	-22,364
Annual result (before allocation to organisation capital)	1,180,911	326,083
(Allocation)/withdrawal restricted reserves	-980,911	0
(Allocation)/withdrawal unrestricted reserves	-200,000	-326,083

1) The term "membership" is not used in the legal sense of an association membership, but as a term for regularly donating patrons

Biovision - Foundation for Ecological Development, Zurich

Cash flow statement in CHF	2020	2019
<i>1 Cash flow from operating activities</i>	921,285	443,761
Annual result before allocation to organisation capital	1,180,911	326,083
Change in restricted fund capital	37,028	22,364
Depreciation of tangible and intangible fixed assets	8,846	10,908
Change in project partner balances (receivables)	-102,140	-189,874
Change in other short-term receivables	3,090	-9,873
Change in inventories	1,283	1,602
Change in accrued income	-178,775	205,194
Change in payables from goods and services	22,893	38,643
Change in other short-term liabilities	-19,131	37,521
Change in project partner balances (liabilities)	-74,437	0
Change in accrued liabilities and deferred income	41,717	1,193
<i>2 Cash flow from investing activities</i>	0	0
Outflows for investment (purchase) of fixed assets	0	0
Inflows from disposal (selling) of fixed assets	0	0
<i>3 Cash flow from financing activities</i>	0	0
Total change in cash	921,285	443,761
<i>Verification of change in cash</i>		
Cash as of 1 January	5,274,625	4,830,864
Cash as of 31 December	6,195,911	5,274,625
Total change in cash	921,285	443,761

Statement of changes in restricted fund capital
in CHF

The column 'internal funds transfers' shows on which projects the funds programme contribution IP SDC amounting to 1.165 million Swiss francs were used.

Restricted fund capital

2020	Starting balance	Allocations	Internal fund transfers	Appropriation	Ending balance
Program contribution IP SDC	0	1,165,000	-1,165,000	0	0
Dissemination of information	0	901,600	79,000	-980,600	0
Political dialogue and advocacy	0	1,189,459	50,000	-1,009,928	229,531
Health of humans	24,683	42,000	60,000	-126,683	0
Health of animals	59,189	71,680	243,000	-373,869	0
Health of plants	184,175	920,779	72,000	-997,972	178,982
Health of the environment	22,872	443,565	89,000	-471,634	83,804
Project development	0	0	107,000	-107,000	0
Program Switzerland	164,370	266,665	465,000	-896,035	0
Total restricted fund capital	455,288	5,000,748	0	-4,963,719	492,316

2019	Starting balance	Allocations	Internal fund transfers	Appropriation	Ending balance
Program contribution IP SDC	0	1,165,000	-1,165,000	0	0
Dissemination of information	0	612,999	200,000	-812,999	0
Political dialogue and advocacy	0	338,035	100,000	-438,035	0
Health of humans	0	136,000	0	-111,317	24,683
Health of animals	42,042	314,813	70,000	-367,666	59,189
Health of plants	361,955	1,197,411	200,000	-1,575,191	184,175
Health of the environment	25,002	269,591	130,000	-401,721	22,872
Project development	3,925	0	0	-3,925	0
Program Switzerland	0	650,802	465,000	-951,432	164,370
Total restricted fund capital	432,923	4,684,650	0	-4,662,286	455,288

**Statement of changes in organisation capital
in CHF**

Organisation capital

2020	Starting balance	Allocations	Appropriation	Ending balance
<i>Foundation capital</i>	50,000	0	0	50,000
<i>Restricted reserves</i>	257,938	980,911	0	1,238,849
<i>Unrestricted reserves</i>	4,404,856	200,000	0	4,604,856
<i>Total organisation capital</i>	4,712,794	1,180,911	0	5,893,705

2019	Starting balance	Allocations	Appropriation	Ending balance
<i>Foundation capital</i>	50,000	0	0	50,000
<i>Restricted reserves</i>	257,938	0	0	257,938
<i>Unrestricted reserves</i>	4,078,773	326,083	0	4,404,856
<i>Total organisation capital</i>	4,386,711	326,083	0	4,712,794

The organisation capital of the Biovision foundation contains both restricted and free reserves. The reserves earmarked by the Board of Trustees (restricted reserves) serve to ensure that medium and long-term project obligations can be met at all times. The annual profit not allocated to the restricted reserves is allocated to the free reserves in order to be prepared for economically difficult times and to be able to fully fulfil the foundation's purpose in the future.

**Notes to the financial statement
in CHF**

Accounting principles

Purpose of the foundation

The purpose of Biovision - Foundation for Ecological Development, Zurich, is to promote the preservation of the natural foundations of life for present and future generations. It supports projects in Switzerland and in developing regions of the Third World which promote the sustainable use of natural resources under social conditions, while at the same time helping to preserve plant and animal diversity and promoting ecological thinking and action.

Accounting principles

The financial statements are prepared in accordance with the Swiss Generally Accepted Accounting Principles (Swiss GAAP FER, in particular Swiss GAAP FER 21) and complies with the Swiss Code of Obligations, with the guidelines of the ZEWO Foundation and the statutes of the foundation. The financial statement gives a true and fair view of the financial position and results of operations.

As a smaller organisation within the meaning of Swiss GAAP FER 1, the foundation makes use of the possibility to apply only the core FER (Swiss GAAP FER 1 to 6) as well as FER 21, the specific standard for charitable non-profit organisations.

Principles of accounting and valuation

The accounts are kept in Swiss francs. Biovision follows the valuation principle of acquisition or production cost, which is based on the principle of individual valuation of assets and liabilities. Unless otherwise stated in the notes to the individual balance sheet items, the balance sheet items are valued at nominal value on the balance sheet date.

Foreign currency translation

Items held in foreign currency are translated using the closing rate method. With the exception of the items mentioned below, which are accounted for using historical exchange rates, assets and liabilities are translated at the exchange rate on the balance sheet date. Transactions in foreign currencies are translated at the respective daily exchange rate. The effects of foreign currency adjustments are recognized in the result of the period.

Income

Donations and other income are recorded after receipt of money. Project contributions and programme contributions are accrued according to project progress.

Cash

Includes cash in hand, postal and bank account balances. These are valued at nominal value.

**Notes to the financial statement
in CHF**

Accounting principles (continuation)

Project partner balances

The project partner balances in favour of foundation or the project partners are shown in the respective project reports as of 31 December 2020. With the exception of a few smaller projects, the partner organisations are audited by local auditing firms.

Tangible / intangible fixed assets

Tangible / intangible fixed assets are valued at acquisition or production cost less accumulated depreciation. Depreciation is calculated using the straight-line method over the estimated useful life of the asset. Estimated useful lives are as follows:

- Office furniture 10 years
- IT hardware 5 years

Restricted fund capital

The foundation maintains nine restricted funds. The development of the funds during the financial year is shown in the statement of changes in restricted fund capital.

Other information

Compensation to executive bodies

The members of the Foundation Board do not receive any compensation for their activities on the boards. Actual expenses, in particular travel expenses, are reimbursed. In 2020, CHF 974.20 was reimbursed to the Foundation Board for actual, mainly project-related expenses. Of this amount, CHF 697.6 was paid to the President of the Foundation Board (2019: CHF 35,406). The compensation to the Executive Director amounts to CHF 155,896 (2019: 178,308).

Non-remunerated contributions

In the 2020 calendar year, the members of the Foundation Board contributed unpaid services amounting to around 1,018 hours (2020: 1,328 hours).

Furthermore, voluntary work of around 1.5 hours (previous year: 58.5 hours) was performed by third parties.

Contingent liabilities

Biovision has no outstanding leasing liabilities. Tenant liabilities that do not expire or cannot be terminated within 12 months amount to until the next termination date: Heinrichstrasse 147, Zürich CHF 936,768 (previous year: CHF 1,157,184) and Chemin de Balexert 7-9, Châtelaine/Genève CHF 35,055 (previous year: CHF 44,403).

Number of employees and personnel expenses

The average number of full-time equivalents in the financial year and in the previous year was no more than 50, and total personnel expenses including project implementation and project support amounted to CHF 4,635,783 (previous year: CHF 4,353,666).

**Notes to the financial statement
in CHF**

Other information (continuation)

Events after the balance sheet date

The financial statements were approved for publication by the Board of Trustees on 6 May 2020. There have been no events between 31 December 2020 and the date of the publication of these financial statements that would require an adjustment to the financial statements.

Liabilities to pension funds

As of 31 December 2020, the liabilities to pension funds amount to CHF 170,101.

Notes to the financial statement
in CHF

2020

2019

Explanatory notes to financial statement positions

1 *project partner balances*

Project partner balances are maintained with various partner organisations, through which the Foundation's projects are carried out locally. Project accounts are also maintained with related organisations (Millennium Institute, Biovision Africa Trust):

Balance as of 1 January	184,902	-4,972
Money transfers to partner organisations	3,202,260	3,320,423
Project expenses of the partner accounts	-3,006,087	-3,117,101
Exchange rate differences (booked as project expense)	-19,596	-13,448
Balance as of 31 December	361,480	184,902
thereof receivables	460,369	358,229
thereof payables	-98,889	-173,326
<i>Int. Centre of Insect Physiology and Ecology, Kenia (icipe)</i>	114,505	205,996
<i>Sustainable Agriculture, Tansania (SAT)</i>	6,051	2,661
<i>Vétérinaires Sans Frontières, Schweiz/Kenia (VSF)</i>	29,215	59,843
<i>The Institute for Culture and Ecology, Kenia (ICE)</i>	15,312	6,334
<i>Prometra, Uganda</i>	-10,181	-1,896
<i>Millenium Institute, USA (MI)</i>	125,598	-5,805
<i>IPES Food, Begien</i>	0	-5,805
<i>The Institute of Development Studies, UK (IDS)</i>	0	-3,490
<i>Ethiopian Catholic Church, Meki, Athiopien (ECS) Euro</i>	0	-1,581
<i>Makarere University Kampala, Uganda (MUK)</i>	0	-4,968
<i>Bioversity International, Italien/Kenia (IPGRI)</i>	-1,031	37,175
<i>Swiss Tropical and Public Health Institute, Switzerland (Swiss TPH)</i>	-7,705	7,515
<i>Soils, Food and Healthy Communities, Malawi (SFHC)</i>	2,267	0
<i>Caritas Meru, Kenia</i>	1,059	0
<i>FH Suisse, Switzerland</i>	85,282	0
<i>IFOAM, Organics International (Germany)</i>	17,707	0
<i>The International Livestock Research Institute, Kenia (ILRI)</i>	11,698	0
<i>Small Grants Stocks (USD)</i>	0	-11,916
<i>Small Grants Stocks (Euro), M. Arbenz</i>	-16,914	0
<i>Biovision Africa Trust, Kenia</i>	-11,384	-99,160

Notes to the financial statement 2020 2019
in CHF

Explanatory notes to financial statement positions (continuation)

2 Other short-term receivables

Includes mainly rent deposit CHF 119,604 (previous year: CHF 119,604).

3 Prepayments and accrued income

Outstanding donations for the reporting year	269,000	90,225
Other accrued income	2,331	2,331
Total prepayments and accrued income	271,331	92,556

4 Tangible / intangible fixed assets

	Tangible fixed assets	Tangible fixed assets
Acquisition values		
Balance as of 1.1.2020	71,674	71,674
Additions	0	0
Disposals	0	0
Balance as of 31.12.2020	71,674	71,674
Accumulated depreciation		
Balance as of 1.1.2020	43,253	32,345
Additions	8,846	10,908
Disposals	0	0
Balance as of 31.12.2020	52,098	43,253
Net book value as of 31.12.2019	28,421	39,329
Net book value as of 31.12.2020	19,576	28,421

5 Project and program contributions

In 2020 the SDC transferred CHF 1.165 million for the current phase of this project.

6 Other income

Rental income from subtenants	13,888	12,358
Other income	23,125	51,465
Total other income	37,013	63,824

Notes to the financial statement
in CHF

2020

2019

Explanatory notes to financial statement positions (continuation)

7 Project expenses

Biovision invests in three overarching fields of action: Development Cooperation, Policy Dialogue and Advocacy (P&A) and Programme Switzerland. In the following, the project expenses for the areas mentioned are shown separately (project accounting without direct income from the projects).

Development Cooperation

Health of plants

DPP_001 Push-Pull: Diversity through Participatory Research	214,967	152,480
DPP_002 Long-term System Comparison	113,683	115,086
DPP_005 Fruit Fly Control	90,025	119,498
DPP_008 Food security in rural Ethiopia	146,642	98,295
DPP_010 Push-Pull Subsahara-Afrika	0	723,269
DPP_011 Agroecology Centre in Tanzania	308,369	300,102
DPP_012 Combatting the Tomato Leafminer Moth	150,338	123,090
DPP_013 Promoting food security through sustainable ecological farming systems	26,659	0
DPP_014 Agroecology for more Food Security in Burundi	49,335	0
DPP_015 Strong Communities and Organic Farming in Malawi	94,972	0
DPP_016 Evidence for the feasibility of scaling up agroecology	48,267	0
Total health of plants	1,243,258	1,631,820

Health of the environment

DPE_002 Reviving Traditional Knowledge	86,434	88,242
DPE_003 Forest School Mpigi	79,145	101,035
DPE_006 Local seed increases biodiversity	134,008	95,629
DPE_007 Bees for young entrepreneurs	111,863	131,790
DPE_008 Beekeeping and Mangrove Protection in Zanzibar	75,696	0
Total health of the environment	487,146	416,696

Notes to the financial statement
in CHF

2020

2019

Explanatory notes to financial statement positions (continuation)

7 Project expenses (continuation)

Health of animals

DPA_002 Camels for Drought Areas	148,355	99,501
DPA_005 Tsetse fly control	137,301	71,820
DPA_006 One Health - disease prevention for humans and animals	0	142,172
DPA_007 Information system for diseases and droughts	63,445	76,721
DPA_008 Sustainable Rangeland Management in Kenya	69,441	0
DPA_009 Trees for Animal Welfare	31,689	0
DPA_010 Community-based desert locust harvesting and utilisation	14,321	0
Total health of animals	464,551	390,214

Health of humans

DPH_001 Stop Malaria	0	32,809
DPH_002 Stop DDT	0	39,036
DPH_003 Innovative Disease Prevention for Animals and People	192,365	111,317
Total health of humans	192,365	183,162

Dissemination of information

DPI_001 TOF Farmer Magazine	203,942	202,882
DPI_002 TOF Radio	184,186	162,510
DPI_003 Advice in the Field	340,367	303,085
DPI_004 Farmer Magazine in Swahili	204,557	230,257
DPI_005 Infonet-Biovision	152,387	255,330
DPI_006 EOA Capacity Building	28,938	30,374
DPI_009 The New Agricultural Seminar	25,334	30,948
DPI_010 Impact Evaluation farmer magazin MkM	22,211	51,303
Total dissemination of information	1,161,922	1,266,689

Project development, consulting and support ¹⁾

DPG Small Grants and Project development fund	107,950	82,609
DPG Contribution Covid-19 Emergency Response Agroecology Fund	45,234	0
PPF_001 Operational Support and Capacity Building BvAT	108,095	33,146

Total Development Cooperation	3,810,521	4,004,336
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1) Project development, consulting and support includes primarily the establishment and maintenance of cooperation partnerships and their networks as well as project development in the superordinate areas of operation.

Notes to the financial statement
in CHF

2020

2019

Explanatory notes to financial statement positions (continuation)

7 Project expenses (continuation)

Political dialogue and advocacy

PDA_002 More research for agroecology	423,778	540,399
PDA_003 Agroecology against climate change	356,482	387,874
PDA_004 Peer-to-peer exchange among policy makers	183,642	0
PDA_005 Building Capacity at the Local Government Level	214	0
PPF_002 Book project 'IAASTD – 10 years later'	54,840	0
Total political dialogue and advocacy	1,018,955	928,273

Programme Switzerland

CHC_001 Sustainable consumption	257,689	376,193
CHC_002 Sustainable consumption in Romandie	79,110	0
CHS_001 Sustainable Development Solutions Network (SDSN) Switzerland	499,957	429,677
CHS_002 Sounding Soil	118,495	141,525
CHS_003 Transforming food systems in Switzerland	82,022	62,730
CHI_000 Raise awareness for sustainability issues	1,205,383	1,553,314
Total Program Switzerland	2,242,657	2,563,439

Total project expenses

7,072,132

7,496,048

8 Fundraising and advertising expenditure

As in previous years, 50% of the costs for address procurement and address administration, postage and printing costs and the costs for public relations work are transferred to the project "Nachhaltigkeitsakteurin in der Schweiz" (dissemination of knowledge), as the communication of information is explicitly one of the Foundation's tasks. Expenses for the preparation of the annual report as well as general advertising expenses are reported in full as fundraising expenses.

Total fundraising and general advertising expenses

1,544,228

1,010,508

Biovision - Foundation for Ecological Development, Zurich

Notes to the financial statement **2020** **2019**
in CHF

Explanatory notes to financial statement positions (continuation)

9 *Administrative expenses*

Total administrative expenses	979,210	1,107,403
Personel expenses	802,729	834,242
Other administrative expenses	176,481	273,161