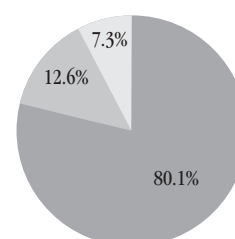


Operational costs in CHF

	2005	2004
INCOME		
Donations	1,773,300	1,476,912
Project related donations	598,250	556,430
Additional proceeds	0	700
Total Income	2,371,550	2,034,042
Difference to previous year	17%	22%
EXPENSES		
Project expenses		
Information	-743,990	-396,164
Eco-dissemination (Knowledge transfer)	-937,127	-414,935
Income generation	-262,318	-129,136
Additional project expenses	-13,606	-99,913
Total Project expenses	-1,957,041	-1,040,148
Difference to previous year	88%	18%
Information and procurement of donations	-308,458	-229,814
Administration		
Personnel	-131,659	-170,671
Other administrative expenses	-47,168	-57,111
Total expenses	-2,444,326	-1,497,744
OPERATING RESULT		
before financial and outstanding income, exchange differences, funds and capital adjustments	-72,776	536,298
Financial income	22,080	-10,488
Outstanding income	54,290	-55,000
Exchange differences	57,580	35,000
Withdrawal from funds	828,100	411,580
Allocation to funds	-598,250	-556,430
Allocation to project related capital		
Information	-90,000	-150,000
Eco-dissemination (Knowledge transfer)	-90,000	-100,000
Income generation	-90,000	-100,000
ACCRUED FREE CAPITAL		
after financial and outstanding income, exchange differences, funds and capital adjustments	21,024	10,960

Use of funds 2005

Projects	1,957,041
Information and Fundraising	308,458
Administration	178,827



Financial statement in CHF

	2005	2004
ASSETS		
Circulating assets		
Liquid assets	1,034,124	996,252
Accounts receivable of goods and services	94,468	106,073
Project account ICIPE, Kenya	116,656	147,810
Accounts paid in advance	4,470	12,838
Total Assets	1,249,718	1,262,974
LIABILITIES		
Committed assets		
Debts from goods and services	53,201	135,755
Accounts received in advance	83,463	75,339
Earmarked funds		
Information	0	46,400
Eco-dissemination (Knowledge transfer)	0	151,000
Income generation	0	32,450
Organisation capital		
Foundation capital	50,000	50,000
Accrued earmarked capital	920,000	650,000
Accrued free capital	143,054	122,029
Total liabilities	1,249,718	1,262,974

Project expenses in CHF

BioVision invests in three key programmes: Information, Eco-dissemination (Knowledge transfer) and Income generation. In the annual report, the project expenditures for these three areas, as well as the remaining project expenditures will be separately accounted for.

	2005	2004
Information		
Infopool	539,746	309,707
Infonet	52,187	
Farmer Communication	152,058	86,457
Eco-dissemination (Knowledge transfer)		
TTU – Environment advisers for East Africa	66,259	58,254
Stop Malaria	243,190	11,494
Tsetse Rollback Ethiopia	236,687	245,703
Tsetse Control Mwea	48,540	17,024
Biofarm II – Addis Ababa	82,942	40,872
Organic Farming Guraghe	44,101	
Lake Victoria Conservation Farming	74,437	38,893
EduVision	140,972	19
Neem Nurseries		2,674
Income generation		
Cabesi	127,852	55,121
Mango Production & Marketing	44,730	13,518
Income Generation Mwea	19,548	24,037
BT Production	24,206	35,307
Kakamega	21,763	
Biofarm II – Marketplace	24,218	
Mully Children Family		1,154

The complete audited financial report can be found on our website as a PDF file or can be ordered from our head office. The available financial report describes the actual conditions of the funds, finances and results in accordance with Swiss GAAP FER 21. Thus we comply with the guidelines defined by the ZEWO.